

**REGISTER OF MEMBERS' INTERESTS**  
**GENERAL NOTICE OF REGISTRABLE INTERESTS**  
(Somercotes Parish Council's Members' Code of Conduct, adopted July 2017)

I, Councillor MARTIN BARRON, being a member of Somercotes Parish Council ('the Council'), give notice below in the relevant sections of this form, to the Monitoring Officer of Amber Valley Borough Council, of my interests and of those interests (of which I am aware) belonging to any spouse, civil partner or person with whom I am living as husband and wife or as civil partners, that I am required by law and under the Members' Code of Conduct to notify the Monitoring Officer of Amber Valley Borough Council, and where there are no such interests within a particular part of this form, I have entered the word 'None'.

**Please answer ALL questions, expressly stating "None" where this is appropriate.**

The expression 'Partner' below means your spouse, civil partner or person with whom you are living as husband and wife or as civil partners (if any). Please first read the Explanatory Notes (see below).

**PART A – DISCLOSABLE PECUNIARY INTERESTS**

1. **Employment, Office, Trade, Profession or Vocation (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any employment, office, trade, profession or vocation carried on for profit or gain'.*

*Please fill in the box below (Box 1) in respect of both you and your 'Partner' (if any). (Where you have a 'Partner', you do not have to specify to whom each particular interest is attached, but may do if you wish).*

**Box 1: Employment, Office, Trade, Profession or Vocation**

RETIRED

2. **Sponsorship (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for your relevant authority of: Any payment or provision of any other financial benefit (other than from the relevant authority) made or provided within the relevant period (i.e. within last 12 months from the giving of this notification) in respect of expenses incurred by' you: (1) in carrying out your duties as a member, or (2) towards your election expenses.*

*Please fill in the box below (Box 2):-*

**Box 2: Sponsorship** NONE

**3. Contracts (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any contract which is made between the relevant person (or a body in which the relevant person has a beneficial interest) and the relevant authority –*

- (a) under which goods or services are to be provided or works are to be executed; and*
- (b) which has not been fully discharged'.*

*"Relevant person" means you as a member of a relevant authority and/or your Partner.*

*Please fill in the box below (Box 3) in respect of both you and your 'Partner' (if any). (Where you have a 'Partner', you do not have to specify to whom each particular interest is attached, but may do if you wish).*

<b>Box 3: Contracts</b> N/A
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**4. Land - (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify to the Monitoring Officer for the relevant authority of: 'Any beneficial interest in land which is within the area of the relevant authority'.*

*This includes your home (if within the Parish of Somercotes).*

*Please fill in the box below (Box 4) in respect of both you and your 'Partner' (if any). (Where you have a 'Partner', you do not have to specify to whom each particular interest is attached, but may do if you wish).*

<b>Box 4: Land</b>	A DISCLOSABLE PECUNIARY INTEREST HAS BEEN REGISTERED BUT IS CONSIDERED SENSITIVE UNDER SECTION 32 OF THE LOCALISM ACT 2011 AND HAS NOT BEEN PUBLISHED.
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**5. Licences – (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any licence (alone or jointly with others) to occupy land in the area of the relevant authority for a month or longer'.*

*Please fill in the box below (Box 5) in respect of both you and your 'Partner' (if any). (Where you have a 'Partner', you do not have to specify to whom each particular interest is attached, but may do if you wish).*

**Box 5: Licences**

None

**6. Corporate tenancies – (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any tenancy where (to your knowledge) –*

- (a) the landlord is the relevant authority; and*
- (b) the tenant is a body in which the relevant person has a beneficial interest;*

"Relevant person" means you as a member of a relevant authority and/or your Partner.

*Please fill in the box below (Box 6) in respect of both you and your 'Partner' (if any). (Where you have a 'Partner', you do not have to specify to whom each particular interest is attached, but may do if you wish).*

**Box 6: Corporate Tenancies**

None

**7. Securities – (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any beneficial interest in securities of a body where –*

- (a) that body (to M's knowledge) has a place of business or land in the area of the relevant authority; and*
- (b) either –*
  - (i) the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or*
  - (ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which the relevant person has a beneficial interest exceeds one hundredth of the total issued share capital of that class'.*

"M" means a member of a relevant authority.

*Please fill in the box below (Box 7) in respect of both you and your 'Partner' (if any). (Where you have a 'Partner', you do not have to specify to whom each particular interest is attached, but may do if you wish).*

**Box 7: Securities**

NONE

**PART B  
OTHER INTERESTS SPECIFIED IN THE CODE OF CONDUCT**

**8. Membership of other bodies**

You are required under the Code of Conduct to notify in writing to the Monitoring Officer of Amber Valley Borough Council **any position of responsibility** you have, whether or not as a member of a management committee or officer, on any and all bodies:

- to which you are appointed or nominated by the relevant authority (i.e. as its representative); or
- which exercises functions of a public nature (e.g. school governorship); or
- which is directed to charitable purposes; or
- whose principal purposes include the influence of public opinion or policy including any political party or trade union (e.g. any lobby, campaign or pressure group, or a Residents Association, trade union or political party or association).

Please fill in the box below (Box 8):-

**Box 8: Membership of other bodies**

NONE

## **9. Changes to Notified/Registered Interests**

- 9.1 I understand that, in addition to the statutory requirements, under paragraph 2.1.2 of the Members' Code of Conduct in Part 5.1 of the Council's Constitution I must (within 28 days of becoming aware of any new or change in the above interests including any change in relation to a sensitive interest) provide written notification thereof to the Monitoring Officer.
- 9.2 I shall therefore keep my disclosable pecuniary interests and those of any 'Partner', and other interests as set out in the Members' Code of Conduct, under constant review and duly report any changes in writing to the Monitoring Officer.
- 9.3 If in doubt as to whether an interest exists, I shall seek timely advice from Officers. Under rule 5.1 – 4.1.1 of the Council's Constitution 'this shall be done by no later than 5.00pm two working days before the meeting'.

## **10. Compliance**

- 10.1 I agree to comply with the Council's Members' Code of Conduct and any protocols which from time to time apply.
- 10.2 I recognise that it is a breach of the Council's Members' Code of Conduct to:
- (i) omit information that ought to be given in this notice;
  - (ii) provide information that is materially false or misleading;
  - (iii) fail to give further notices in order to

- bring up to date information given in this notice;
- declare an interest that I acquire after the date of this notice and have to declare

and that any breach of the Members' Code of Conduct can be referred to the Monitoring Officer and to the Standards and Appeals Committee.

- 10.3 I understand and acknowledge that:

- failure (without reasonable excuse) to register or disclose any disclosable pecuniary interest in accordance with sections 30(1) or 31(2), (3) or (7) of the Localism Act 2011, or
- participating in any discussion or vote in contravention of section 31(4) of the Localism Act 2011, or
- taking any steps in relation to a matter in which I have a disclosable personal interest (except for the purpose of enabling the matter to be dealt with otherwise than by me) in contravention of section 31(8) of the Localism Act 2011
- the provision of information that is false or misleading knowing that the information is false or misleading or being reckless as to whether the information is true and not misleading

is a criminal offence and upon conviction an unlimited fine and/or disqualification as a member for a period not exceeding 5 years could be imposed. Any allegation that I have committed an offence relating to the notification and/or disclosure of my interests may be investigated by the police and referred to the Director of Public Prosecutions.

- 10.4 I also acknowledge that I am committed to behaving in a manner that is consistent with the Seven Principles in Public Life (otherwise known as the 'Nolan Principles') to promote and maintain high standards of conduct and confidence in the Council and more generally in the democratic way of life.

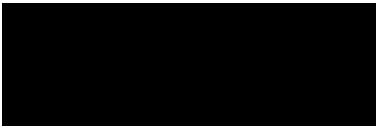
These principles are: selflessness, integrity, objectivity, accountability, openness, honesty and leadership (see <https://www.gov.uk/government/publications/standards-matter-a-review-of-best-practice-in-promoting-good-behavior-in-public-life> ).

- 10.5 I shall therefore look beyond the Members' Code of Conduct as regards any conflicts of interest (see Part C below) and always put the public interest first when acting as a Member of the Council.

### **PART C – (OTHER) CONFLICTS OF INTEREST**

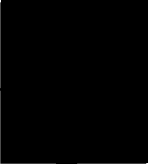
#### **11. Conflicts of Interests**

- 11.1 I am mindful of the continual need to be aware of any perceived or actual conflicts of interest in any matter, **whether or not such interests are covered by the Members' Code of Conduct** and included in this notice, and I shall, when acting as a Member, put the public interest first by standing down from decision-making where I have such a conflict of interest (unless otherwise authorised by law).
- 11.2 I understand and acknowledge that conflicts of interest are not just limited to my interest and that of my 'Partner' (if any) but extend much wider (for example, to 'close friends and associates', sons and daughters, grandchildren, parents, grandparents etc. – this list is indicative only and is not to be regarded as being the complete list of relationships which may be caught under the requirements to avoid conflicts of interests).
- 11.3 The National Audit Office in Part One of its report 'Conflicts of Interest' (published in January 2015) defined a 'conflict of interest' as 'a set of circumstances that creates a risk that an individual's ability to apply judgment or act in one role is, or could be, impaired or influenced by a secondary interest. It can occur in any situation where an individual or organisation (private or government) can exploit a professional or official role for personal or other benefit. This definition is based on generally accepted standards.'
- 11.4 It made clear that: 'Conflicts can exist if the circumstances create a risk that decisions may be influenced, regardless of whether the individual actually benefits. The perception of competing interests, impaired judgment or undue influence can also be a conflict of interest'.
- 11.5 The report 'Conflicts of Interest' states that: 'Conflicts might occur if individuals have, for example:
- a direct or indirect financial interest;
  - non-financial or personal interests; or
  - conflicts of loyalty where decision-makers have competing loyalties between an organisation they owe a primary duty to and some other person or entity'.
- 11.6 Active management of conflicts of interests is required to avoid reputational damage, a loss of public confidence, and to reduce the risk of legal challenge to decision-making. Unresolved conflicts of interest, as the report observes, 'can result in criminal action, for example, fraud, bribery or corruption through abuse of position'.

Signed:  .....

Date: 2-6-2023 .....

NB. The signature above will not appear on the published version as the Government guidance states: 'There is no legal requirement for the personal signature of councillors to be published online'. This reduces the risk of identity theft.

<b>For official use only</b>	
Date Received by the Council: .....	
Signed:  .....	Date of Signature: <u>21/06/2023</u> .....
<b>Monitoring Officer, Amber Valley Borough Council</b>	

Amber Valley Borough Council Version: Reviewed and revised 21 April 2023

### Explanatory Notes

#### Introduction

These notes give general guidance, but are not comprehensive. Words in italics give some explanation/ background about what is required.

For the Government's current guidance, please click on the following link  
<https://www.gov.uk/government/publications/openness-and-transparency-on-personal-interests-guidance-for-councillors>

#### Notifiable Interests (Overview)

The interests which you have to notify the Monitoring Officer are :

- (1) **disclosable pecuniary interests** set out in PART A below (as required by the Localism Act 2011 and The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012 S.I. 1464); and
- (2) other **interests** (i.e. those interests described in PART B below (as required by the Council's Code of Conduct).

## **Disclosable Pecuniary Interests**

The Secretary of State has issued regulations setting out what constitutes a “disclosable pecuniary interest”. Such an interest relates not only to your interest(s) but also to those of your ‘Partner’ (which means spouse or civil partner, a person with whom you are living as husband or wife, or a person with whom you are living as if you are civil partners). **This is ‘to ensure that the public can have confidence that councillors are putting the public interest first and not benefiting the financial affairs of themselves or their ‘partner’**”.

However, when completing the form, you do not need (according to the Government’s guidance) to necessarily differentiate between those interests which apply to you and/ or those which apply to your ‘Partner’. You may, however, do so if you wish.

## **Sensitive Interests**

A ‘Sensitive Interest’ is an interest which could create, or is likely to create, a serious risk that you, or a person connected with you, may be subjected to violence or intimidation. If you consider that information relating to any of your interests is a ‘Sensitive Interest’, you need not include details of that interest provided you have consulted with the Monitoring Officer and s/he agrees that it need not be included in the public register.

As the Government’s guidance on ‘Openness and transparency on personal interests’ (September 2013) states: ‘...If the interest is a sensitive interest you should disclose merely the fact that you have such a disclosable pecuniary interest, rather than the interest.’ Where the interest is no longer a ‘Sensitive Interest’ you must notify the Monitoring Officer within 28 days of that change.

## **Other interests (Part B)**

These are any position of responsibility (whether or not being on a management committee or officer) on any and all bodies:

- (i) to which you are appointed or nominated by the Authority [This is usually but does not have to be at the Annual Meeting of the Council in May];
- (ii) which exercises functions of a public nature (e.g. a town/parish council, the Police and Crime Panel);
- (iii) which is directed to charitable purposes (e.g. RSPCA, The National Trust etc.);



- (iv) whose principal purpose includes the influence of public opinion or policy including any political party or trade union (e.g. a pressure/campaigning group, Conservative Councillors' Association, Association of Labour Councillors, The Conservative Party, The Labour Party etc.).

**NB. When completing the above form, please avoid using abbreviations without explanation as things must be clear to the reader.**

### **PART A – DISCLOSABLE PECUNIARY INTERESTS**

1. **Employment, Office, Trade, Profession or Vocation (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any employment, office, trade, profession or vocation carried on for profit or gain'.*

*This is NOT geographically limited to the parish of Somercotes.*

*This requirement relates to you and your 'Partner' (if any), but you do not have to, but may if you wish, differentiate between your and your 'Partner's' interests (if any) as these are all ultimately regarded as your interests.*

#### 'Carried on for profit or gain'

*Please include all employment, office, trade, profession or vocation which you **and your 'Partner' (if any)** carry out, as well as any activity that is intended to generate income for you and them, whether or not it actually does so.*

*The expression 'carried on for profit or gain' is not defined in the Regulations. What is exactly meant by the words 'carried on for profit or gain' is therefore not clear but the words are interpreted widely to give effect to the statutory purpose of the Regulations. Profit or gain includes any salary, wage, share of profits, fee, expenses, other monetary benefit or benefit in kind. This would include, for example, the provision of a company car or travelling expenses by an employer.*

*However, where a position is not remunerated (i.e. not carried out for profit or gain), it does not need to be registered under this category (**but it may need to be registered in Part B if it comes within the requirements of that Part**).*

#### Employment

*This includes any contract of employment.*

#### Office

*This means a position such as directorship, or public office (e.g. councillor).*

*The office of 'director' includes a member of the committee of management of an industrial and provident society (see Regulation 1(2) of the Regulations).*

### Trade

*This includes a business (such as, for example, being a self-employed builder).*

### Profession

*This means a calling such as a doctor, dentist, architect, barrister, solicitor, etc.*

### Vocation

*This includes a career or occupation.*

*NB. One heading might well include another e.g. employed as a solicitor.*

### Level of Detail Required

*Please state the name of any person or body who employs or has appointed you.*

*Give a short description of the activity concerned e.g. "window cleaner" or the job title e.g. "teacher" to identify the nature of the role.*

*When registering employment, you must give the name of the employer, the nature of its business (if not clear) and the nature of the post held within the organisation.*

*When registering an office, you must give the title of the office held, the nature of that office (if not clear) and the person or body which made the appointment to that office.*

*When registering a trade, profession or vocation, the detail to be given is the nature of the work and its regularity. For example, if you write for a newspaper, you must give the name of the publication and the frequency of the articles for which you are paid.*

*When registering self-employment, you must provide the name and give details of the nature of the business.*

*When registering an interest in a partnership, you must give the name of the partnership and the nature of its business.*

*When registering a directorship, it is necessary to provide the registered name of the undertaking in which the directorship is held and the nature of its business.*

### What is not needed to be included (in this section)

*You do not need to include (in this section but see Part B)*

- any unpaid work for public, voluntary or charitable bodies (but do include work for other public bodies where payment is received).*
- unearned income e.g. from property or investments.*

*Do not include any previous employment etc. which is no longer current.*

*Registration of a pension is not required as this falls outside the scope of this category.*

**2. Sponsorship (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for your relevant authority of: 'Any payment or provision of any other financial benefit (other than from the relevant authority) made or provided within the relevant period (i.e. within last 12 months from the giving of this notification) in respect of expenses incurred by' you: (1) in carrying out your duties as a member, or (2) towards your election expenses.*

*This requirement therefore relates to your election expenses (if any) and the expenses incurred in relation to carrying out your duties as a Member.*

*This covers money and any other financial benefit given. There is no minimum threshold so any payment or provision of any other financial benefit must be notified.*

*The definition of 'Member' includes a co-opted Member (see Regulation 1(2) of the Regulations).*

*Level of Detail Required*

*Please state the name of any person(s) or body who has/ have made a payment or provided any other financial benefit i.e. the sponsors.*

*This includes any payment or financial benefit from a trade union (within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.*

*You must complete this box if you received financial assistance from a political party with your election expenses.*

*You should also include any organisation that has paid any of your expenses to carry out your duties as a member.*

*What is not needed to be included (in this section)*

*You do not need to specify the amount of any payment.*

*You do not need to disclose payments or allowances received from the relevant authority (e.g. 'basic allowance' or 'special responsibility).*

**3. Contracts (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any contract which is made between the relevant person (or a body in which the relevant person has a beneficial interest) and the relevant authority –*

- (a) under which goods or services are to be provided or works are to be executed;*
- and*
- (b) which has not been fully discharged'.*

*This relates to contracts where the relevant authority is a party and the contract is:*

- (1) a contract for goods; or*
- (2) a contract for services; or*
- (3) a contract for works.*

*Only such contracts which are still to be performed are covered by this requirement.*

*The Regulations define “relevant authority” as ‘the authority of which M is a member’, and “M” is defined as ‘a member of a relevant authority’.*

*The Regulations define “body in which the relevant person has a beneficial interest” as ‘a firm in which the relevant person is a partner or a body corporate of which the relevant person is a director, or in the securities of which the relevant person has a beneficial interest’. (“Beneficial interest” in effect means the true owner of the property and ‘body corporate’ includes a company). So if you or your ‘Partner’ is a partner or director or hold own securities (including shares) in a party to the contract with the relevant authority, then notification is required.*

#### Level of Detail Required

*You must provide details any current contract (which has not yet been fully discharged) made **between** you or your ‘Partner’, or a body in which you or your ‘Partner’ have a beneficial interest, **and** the relevant authority under which goods or services are to be provided or works are to be executed.*

*You should give details of any contract for goods, services or works made between the relevant authority and:*

- *yourself or your ‘Partner’*
- *a firm in which you or your ‘Partner’ are a partner*
- *a company of which you or your ‘Partner’ are a remunerated director*
- *a body in which you or your ‘Partner’ has a beneficial interest.*

*You should register a description of the contract, including its duration, but excluding its consideration (i.e. the money or money’s worth).*

#### What is not needed to be included (in this section)

*The value of the contract (i.e. the consideration) is not required to be included, and might be confidential between the parties to the contract.*

*Prospective contracts are not recorded here (e.g. those being negotiated but not yet signed) nor are contracts which have been entered into and performed in full (i.e. at an end due to full discharge of the obligations). NB: Danger of actual or perceived conflicts of interest as regards prospective contracts being negotiated.*

#### **4. Land - (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify to the Monitoring Officer for the relevant authority of: ‘Any beneficial interest in land which is within the area of the relevant authority’.*

*This requirement relates to you and your ‘Partner’, and refers to ‘the’ “relevant authority”.*

*“Beneficial interest” in effect means the true owner of the land (as opposed to someone holding the land on behalf of someone else such as like a trustee does for a beneficiary of a trust or charity).*

*Land includes buildings and is concerned with the right of you or your ‘Partner’ to occupy the land (alone or jointly with another) or to receive income from that land.*

Level of Detail Required

*You are required to give the address of the land/property, or otherwise give a description sufficient to identify it.*

*You should include land and property in which you or your 'Partner' have a benefit jointly with someone else.*

*If you live in the area of the relevant authority, you should include your home under this heading (whether as sole/joint owner, lessee or tenant).*

*You should also include any property from which you or your 'Partner' receives rent, or of which you or your 'Partner' are the mortgagee (lender).*

What is not needed to be included (in this section)

*If this interest is a 'sensitive interest', do not include the address details but merely the fact that you have a land interest in the area.*

*Any easement, servitude, interest or right in or over land which does not carry with it a right for the relevant person (alone or jointly with another) to occupy the land or to receive income is excluded from this category.*

*An easement is a right to use the real property of another for a specific purpose.*

*A servitude is a charge or burden resting upon one estate for the benefit of another.*

**5. Licences – (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any licence (alone or jointly with others) to occupy land in the area of the relevant authority for a month or longer'.*

Level of Detail Required

*Give the address, or a brief description, of any land (including buildings or parts of buildings) in the area of the relevant authority which you or your 'Partner' neither own, nor have a tenancy for, but have a right to occupy for a period of 28 days or longer.*

What is not needed to be included (in this section)

*Any licence for less than 28 days is not required to be registered under this heading (but please note the section above in Part C on 'Conflicts of Interests').*

**6. Corporate tenancies – (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

*You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any tenancy where (to M's knowledge) –  
(a) the landlord is the relevant authority; and  
(b) the tenant is a body in which the relevant person has a beneficial interest'*

*This relates to you and your Partner's (if any) interest in the tenant.*

### Level of Detail Required

You should give sufficient detail of any tenancy where, to your knowledge, the Council is the landlord and the tenant is a body in which you or your 'Partner' have a beneficial interest - for example:

- a firm in which you are a partner
- a company of which you are a remunerated Director
- a body in which you or your 'Partner' has a beneficial interest.

You should give the address or a brief description to identify it.

### What is not needed to be included (in this section)

You do not need to include any details as to the terms of the tenancy.

## **7. Securities – (Schedule 1 to the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012/1464)**

You are required by law to notify the Monitoring Officer for the relevant authority of: 'Any beneficial interest in securities of a body where –

- (a) that body (to M's knowledge) has a place of business or land in the area of the relevant authority; and
- (b) either –
  - (i) the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or
  - (ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which the relevant person has a beneficial interest exceeds one hundredth of the total issued share capital of that class'.

This relates to you and your 'Partner' (if any).

"Securities" are defined in the Regulations as 'shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.

A "share" is a unit of ownership.

A "debenture" is an unsecured debt backed only by the integrity of the borrower, not by collateral.

The "nominal value" (or face value or par value) is the arbitrary value of the security (e.g. as shown on the share certificate). This is different from the market value of the security which can be higher or lower than the nominal value depending on the economic circumstances of the day.

"Share capital" refers to the portion of a company's equity that has been obtained (or will be obtained) by trading stock to a shareholder for cash or an equivalent value of capital value.

### Level of Detail Required

*You should give sufficient information so as to identify any beneficial interest you or your 'Partner' (if any) hold in securities of a body which has to your knowledge a place of business or land **in the area of the Council** and where **either***

- the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body, **or***
- you or your 'Partner' hold more than one hundredth of the total issued share capital of any class of shares issued.*

*What is not required to be included (in this section)*

*Do not include any details of any building society money.*

*Do not include details of any securities if the body in which you hold securities does not to your knowledge have a place of business in the relevant authority's area or land in the relevant authority's area.*

## **PART B** **OTHER INTERESTS SPECIFIED IN THE CODE OF CONDUCT**

### **8. Membership of other bodies**

*You are required under the Code of Conduct to notify in writing to the Monitoring Officer of Amber Valley Borough Council any position of responsibility you have, whether or not as a member of a management committee or officer, on any and all bodies:*

- to which you are appointed or nominated by the relevant authority (i.e. as its representative); or*
- which exercises functions of a public nature (e.g. school governorship); or*
- which is directed to charitable purposes; or*
- whose principal purposes includes the influence of public opinion or policy including any political party or trade union (e.g. any lobby, campaign or pressure group, or a Residents Association, trade union or political party or association).*

*A body to which you are appointed by the Council will be obvious to you.*

*A body to which you have been nominated by the Council and then appointed by that body to a position of responsibility will likewise be obvious to you.*

*Bodies which exercise functions of a public nature will often be clear to you but not always.*

*Bodies which are directed to charitable purposes will usually be easily identifiable.*

*Public opinion/policy focussed bodies are covered if influencing public opinion or policy are "principal purpose" of those bodies.*

*Mere membership is insufficient to be recorded here – there must be a position of responsibility. [NB. Potential conflicts of interest even where you have no such position of responsibility – see Part C above].*

**If in doubt, please seek advice from the Monitoring Officer.**

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To inspect your public notification of your interests please click on the following link:

Website: <http://www.ambervalley.gov.uk/council-and-democracy/councillors.-democracy-and-elections/borough-councillor-lookup.aspx>